

The logo of the City of El Segundo, featuring a circular seal with a building and the text "CITY OF EL SEGUNDO" around the perimeter.

CITY OF
EL SEGUNDO

City of El Segundo Investment Portfolio Report December 2025

Certified By:

Chief Financial Officer / City Treasurer

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The logo of the City of El Segundo, featuring a circular seal with a landscape scene and the text "CITY OF EL SEGUNDO" around the perimeter.

CITY OF
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1. City of El Segundo Investment Policy Certified by CMTA

California Municipal Treasurers Association



Investment Policy Certification

Issued on 12/12/2025



City of El Segundo

The California Municipal Treasurers Association certifies that the investment policy of the City of El Segundo complies with the current State statutes governing the investment practices of local government entities located within the State of California.



Madia Jansen

President

12/12/2025

Date

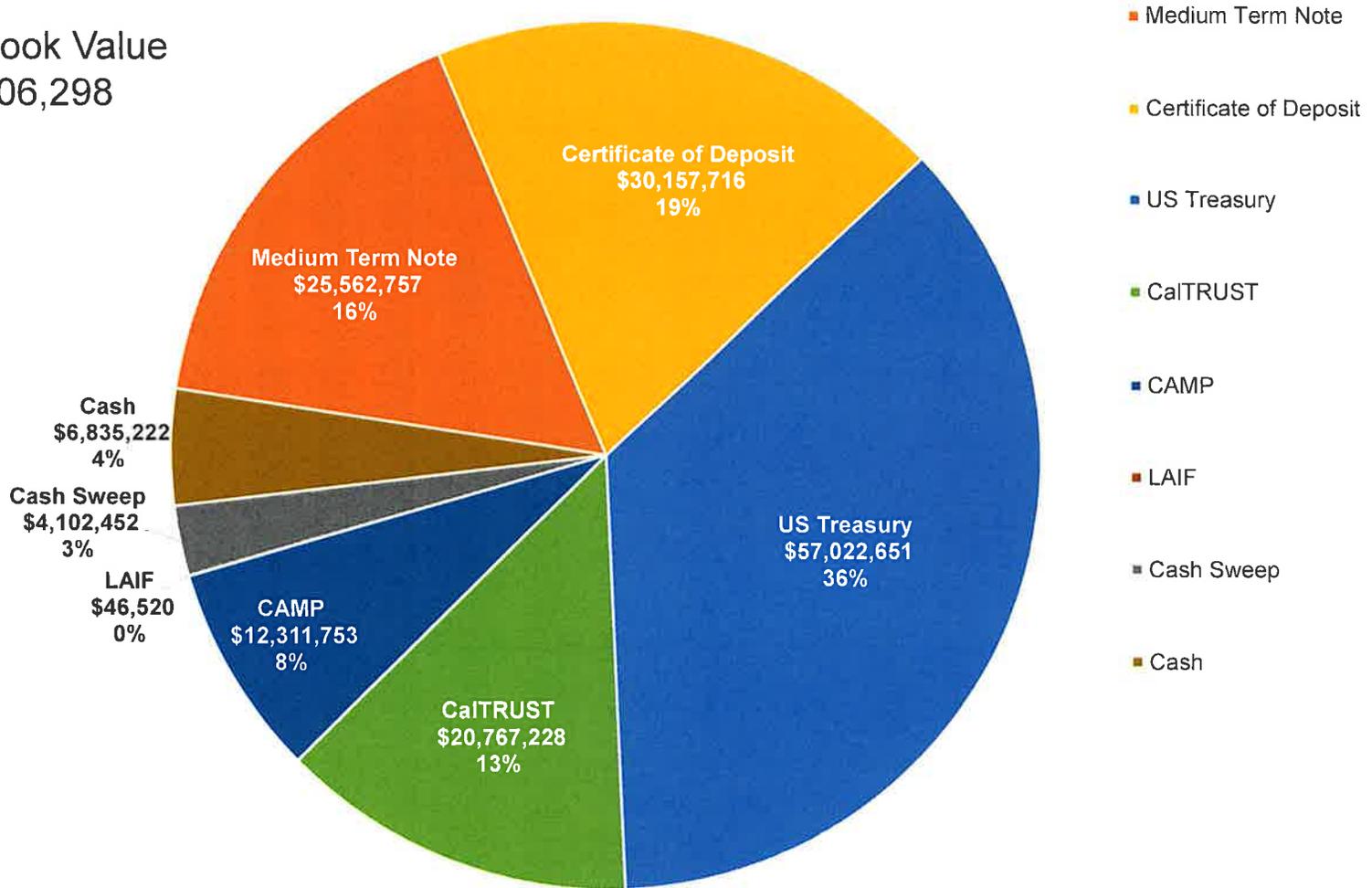


CITY OF
EL SEGUNDO

2. Portfolio

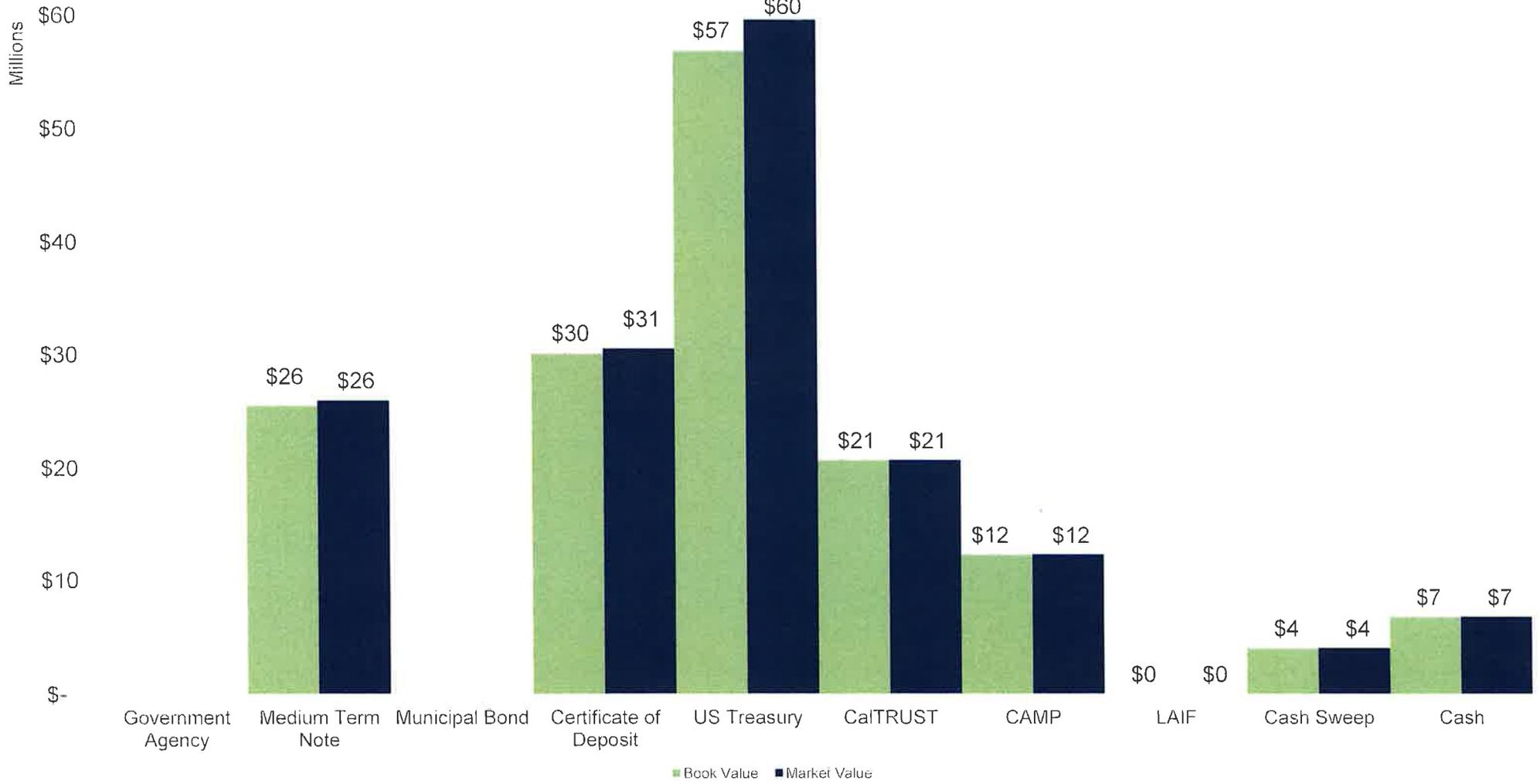
Investment by Security Type - December 2025

Portfolio Book Value
\$156,806,298

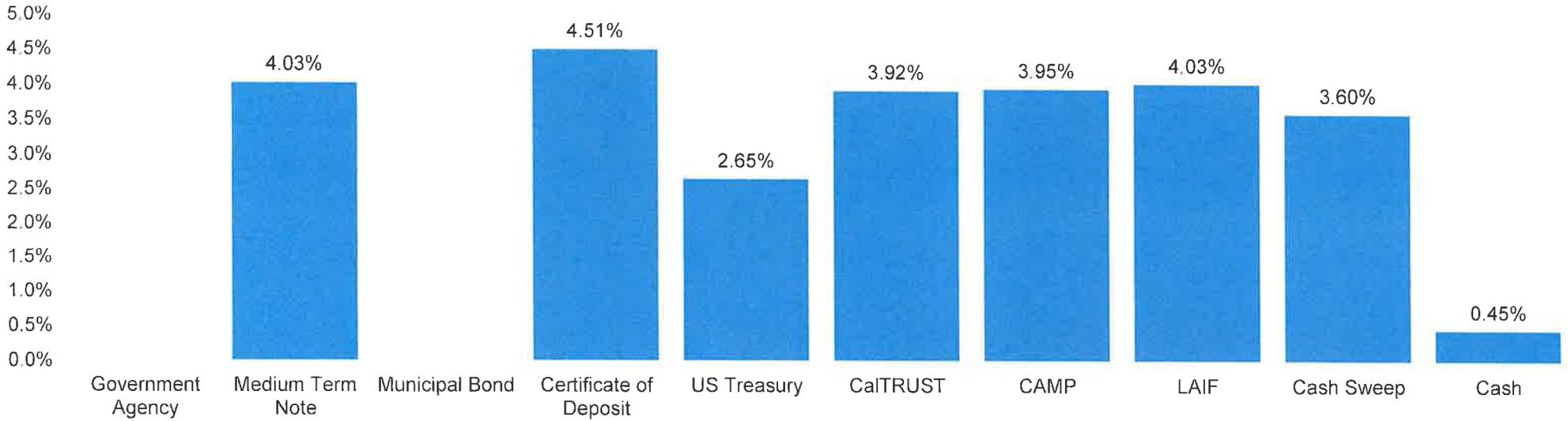


Portfolio Summary

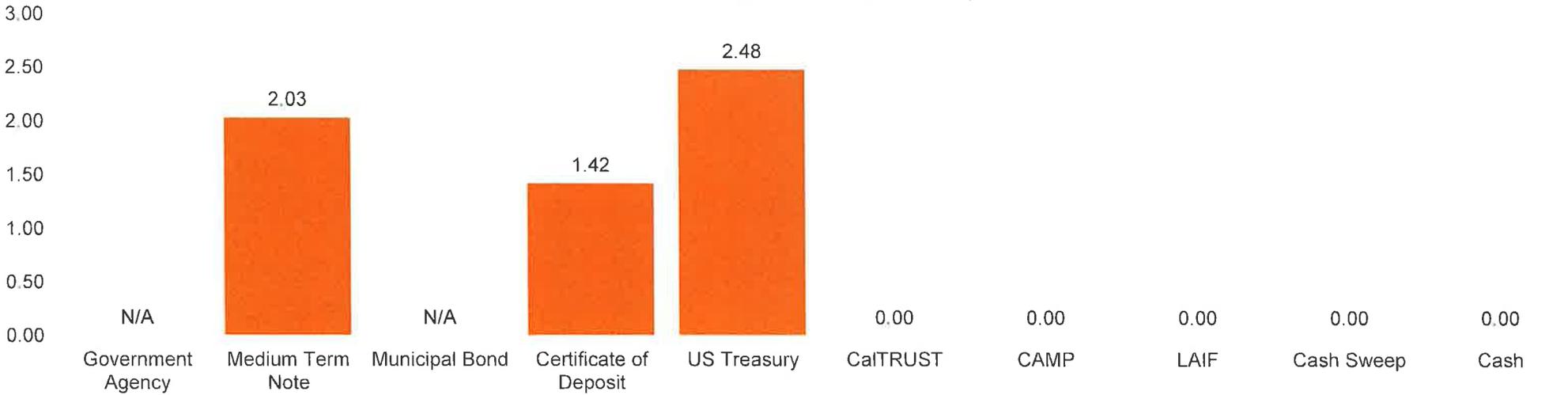
As of December 2025



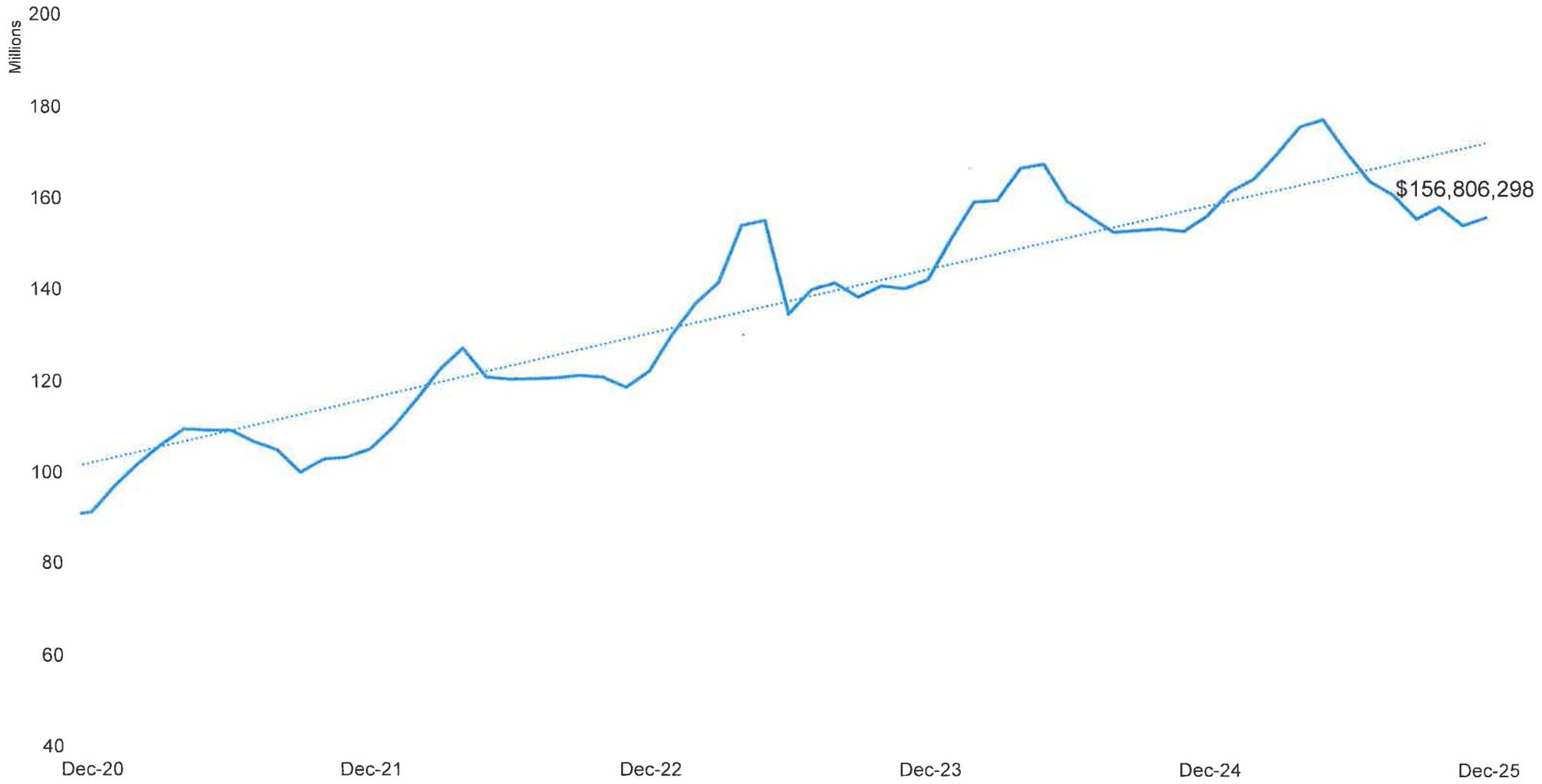
Portfolio Weighted Average Yield



Portfolio Weighted Average Maturity

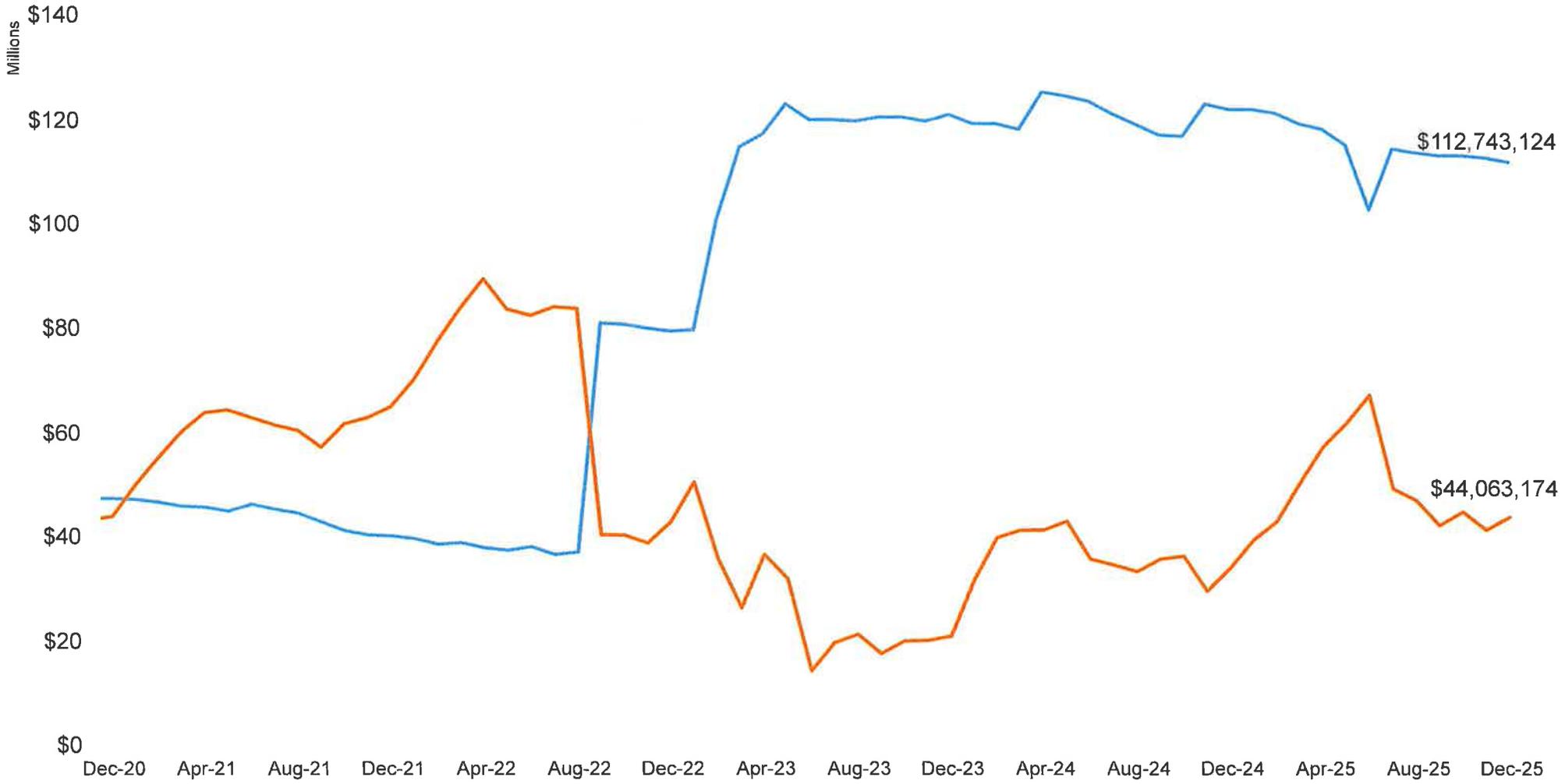


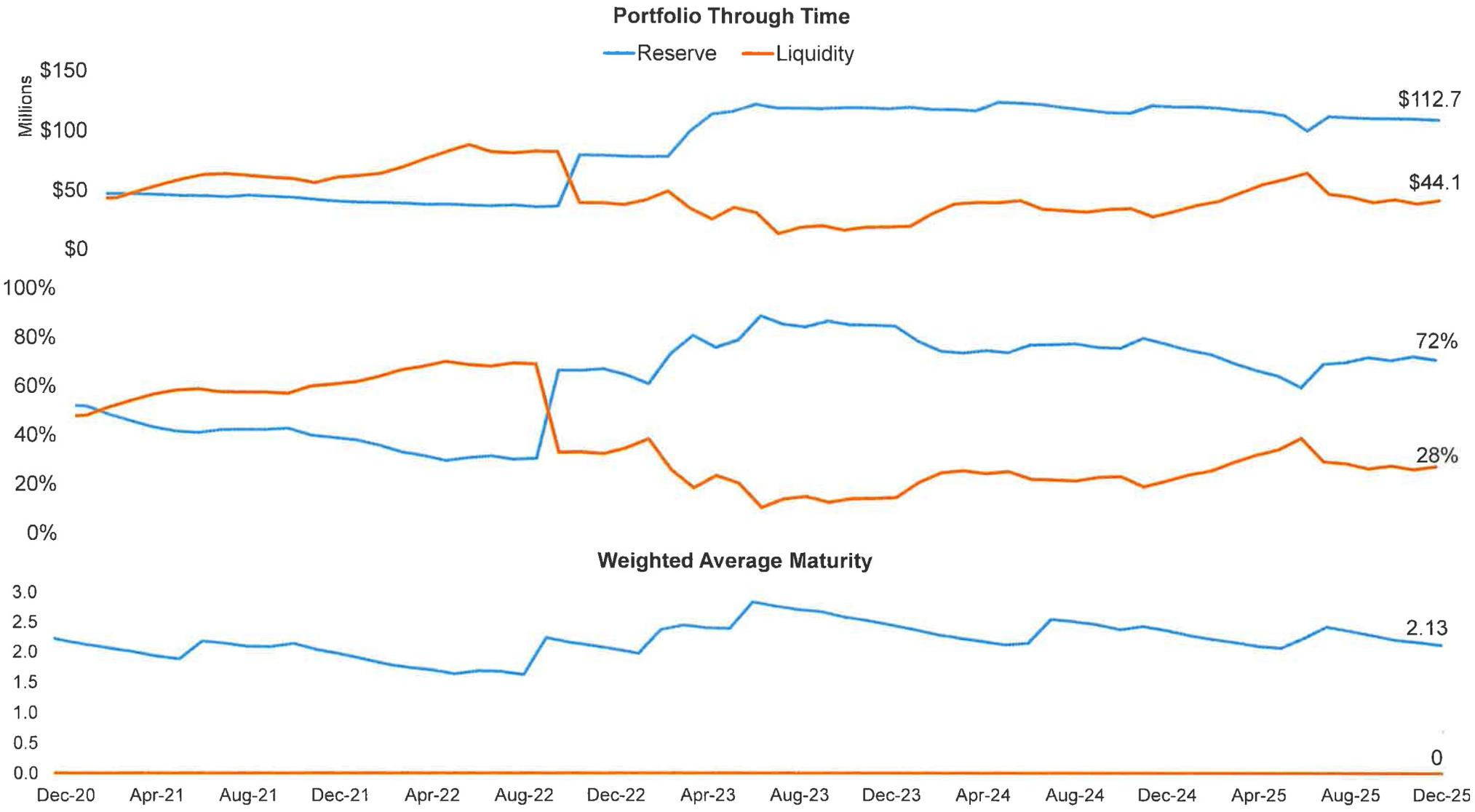
Total Portfolio as of December 2025



Portfolio Through Time

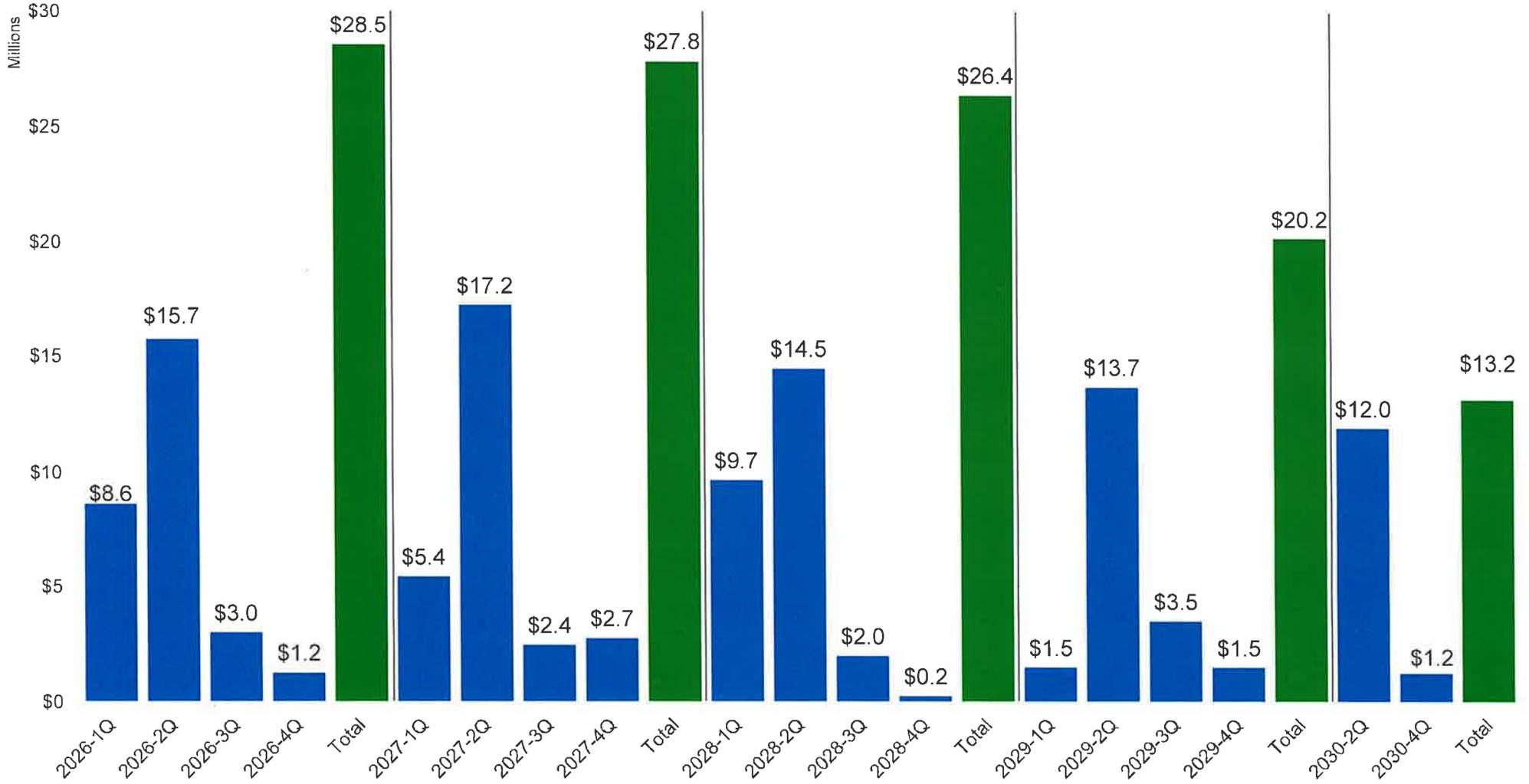
— Reserve — Liquidity





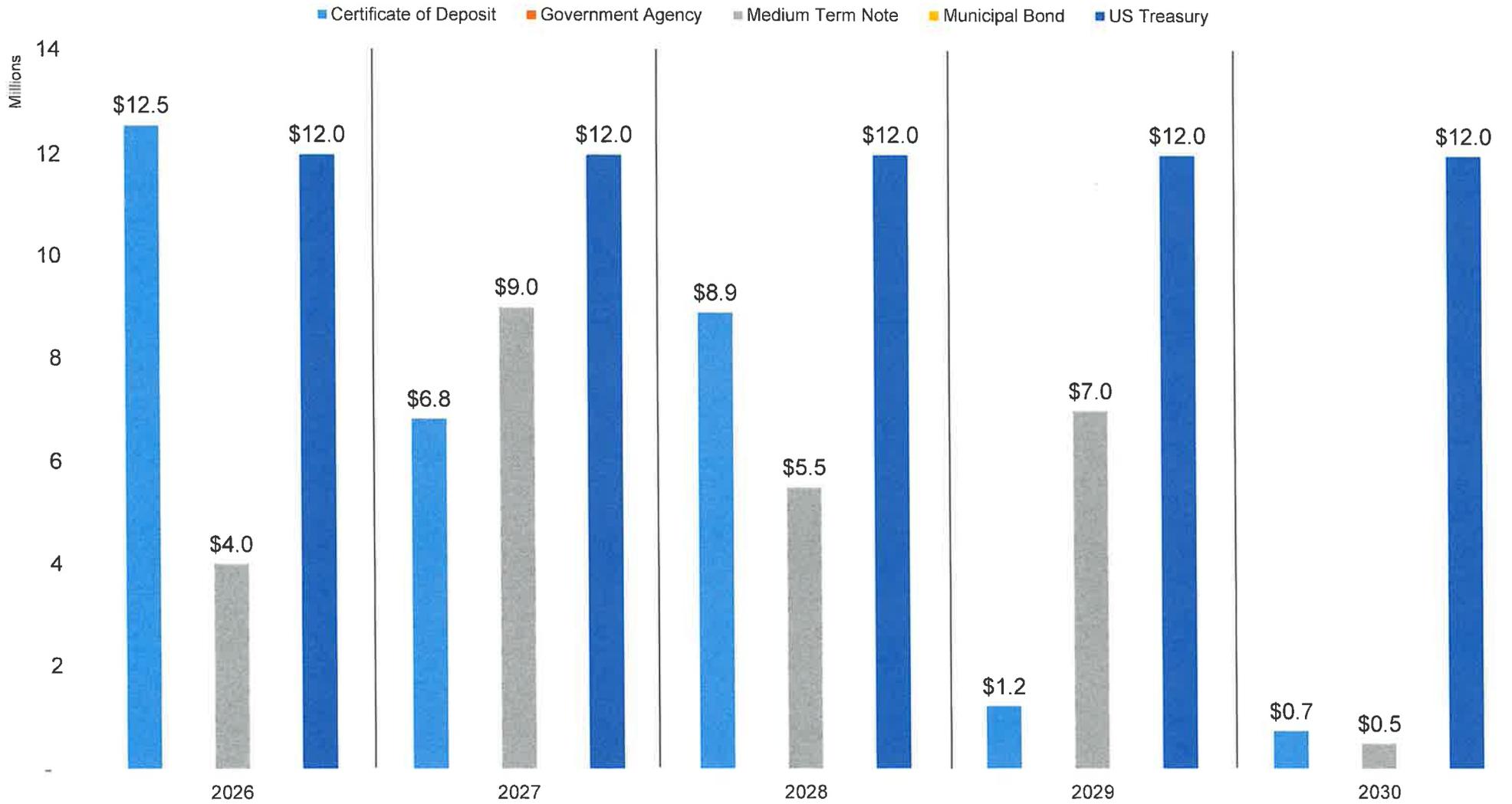
Reserve Portfolio Ladder by Quarter (in Millions)

As of December 2025



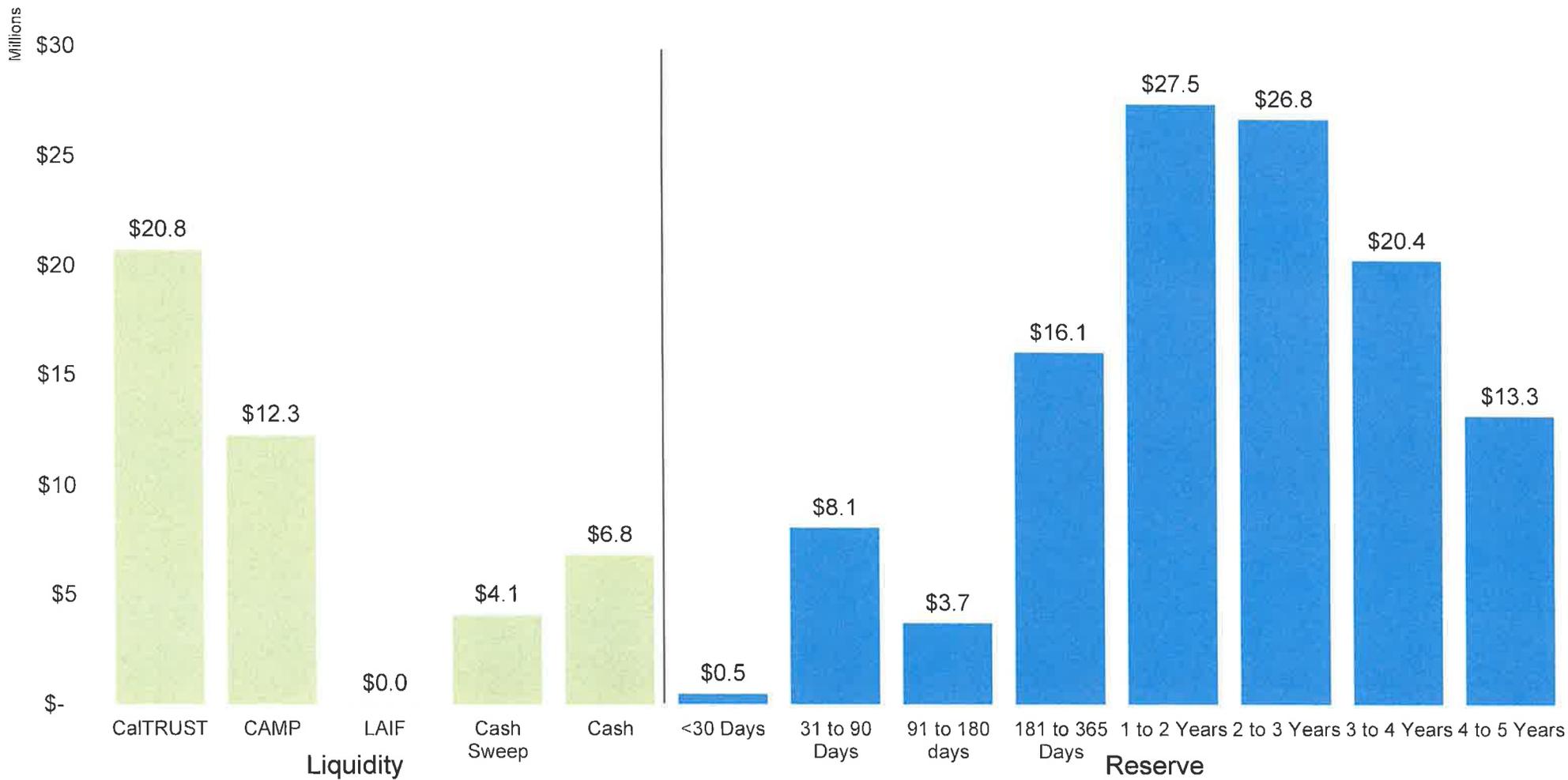
Ladder Diversification

As of December 2025



Investments by Maturity Date

As of December 2025





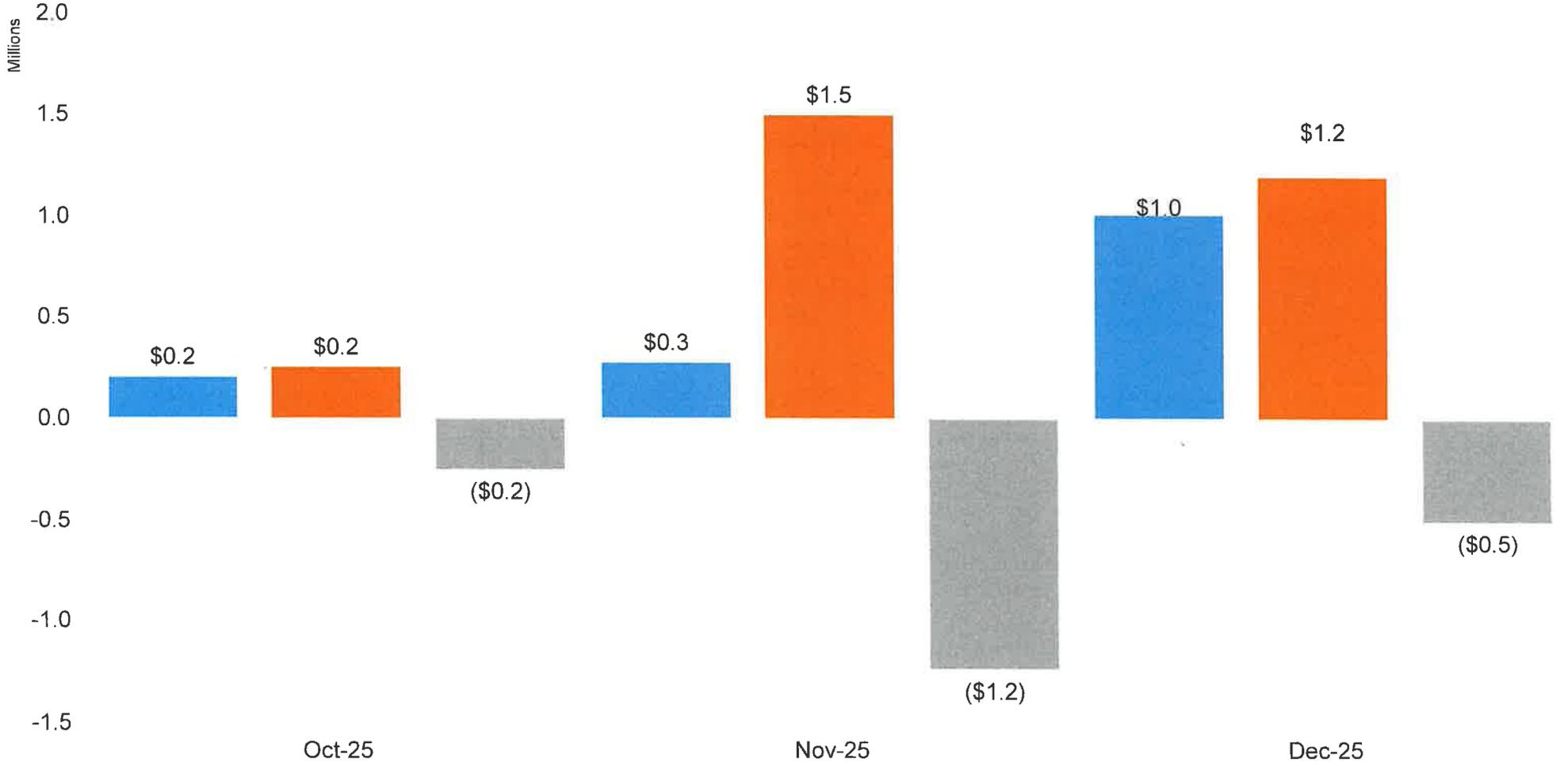
CITY OF
EL SEGUNDO

3. Transactions

Transaction Summary

Prior 3 Months

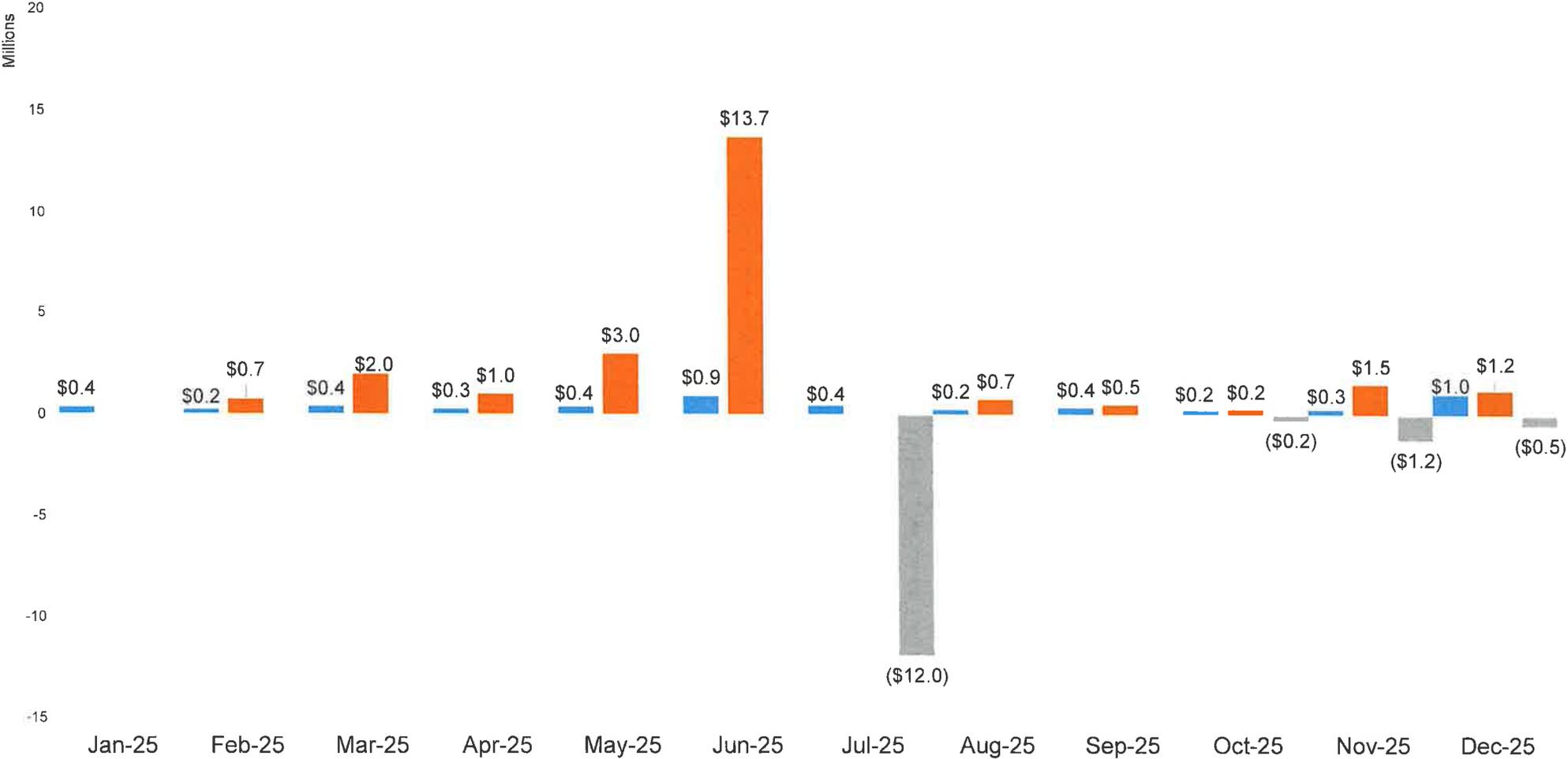
Interest Earned Maturities (Purchases)



Interest Received

As of December 2025

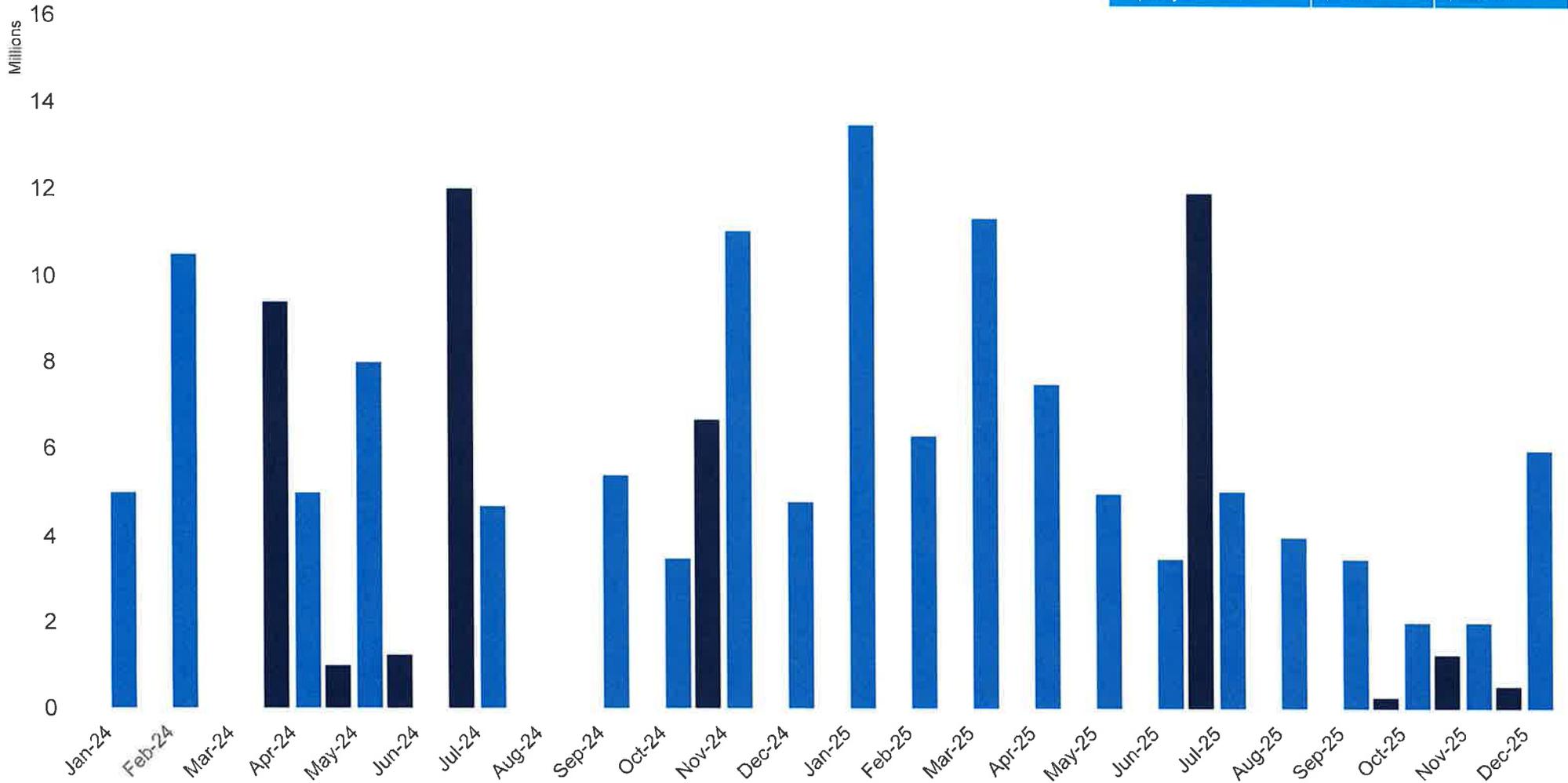
Interest Earned Maturities (Purchases)



Investment Purchases & Liquidity Investments

■ Purchases ■ Liquidity Investments

Investments over past	12 months	24 Months
Purchases	\$14M	\$44.2M
Liquidity Investments	\$69.7M	\$127.7M





CITY OF
EL SEGUNDO

4. Compliance

Asset Class Compliance

As of December 2025

Security Type	In Compliance?	Max Weight	Weight	Book Value	Market Value	Par Value
CalTRUST	Y	100%	12.95%	\$20,767,228	\$20,767,228	\$20,767,228
CAMP	Y	100%	7.68%	\$12,311,753	\$12,311,753	\$12,311,753
LAIF	Y	100%	0.03%	\$46,520	\$46,520	\$46,520
Cash Sweep	Y	100%	2.56%	\$4,102,452	\$4,102,452	\$4,102,452
Cash	Y	100%	4.26%	\$6,835,222	\$6,835,222	\$6,835,222
Government Agency	Y	100%	0.00%	\$0	\$0	\$0
Medium Term Note	Y	30%	16.21%	\$25,562,757	\$25,991,570	\$26,000,000
Municipal Bond	Y	100%	0.00%	\$0	\$0	\$0
Certificate of Deposit	Y	30%	19.07%	\$30,157,716	\$30,585,348	\$30,241,000
US Treasury	Y	100%	37.25%	\$57,022,651	\$59,750,520	\$60,000,000
Totals			100.00%	\$156,806,298	\$160,390,612	\$160,304,174

Analysis of B-Rated Medium Term Notes

Medium Term Notes	Maturity	S&P Rating	Moody Rating	Notes
3M COMPANY	08/26/2029	BBB+	A3	Upgraded to BBB+ March 2025 due to reduced leverage exposure; Short-Term debt rating is A-2
ALTRIA GROUP INC	02/14/2029	BBB+	A3	Upgraded to BBB+ since investment in term note (S&P rating was BBB at time of investment)
CITIGROUP INC	05/01/2026	BBB+	A3	Moody's (A3) and Fitch (A rating) provide counterweight to S&P BBB+, which is still listed as "Stable"
INTEL CORP	02/10/2026	BBB	BAA2	Government investment makes possible distress unlikely; maturing in February 2026
WELLS FARGO	07/22/2027	BBB	A3	S&P Outlook listed as positive, Moody's A3, Fitch rating is A-

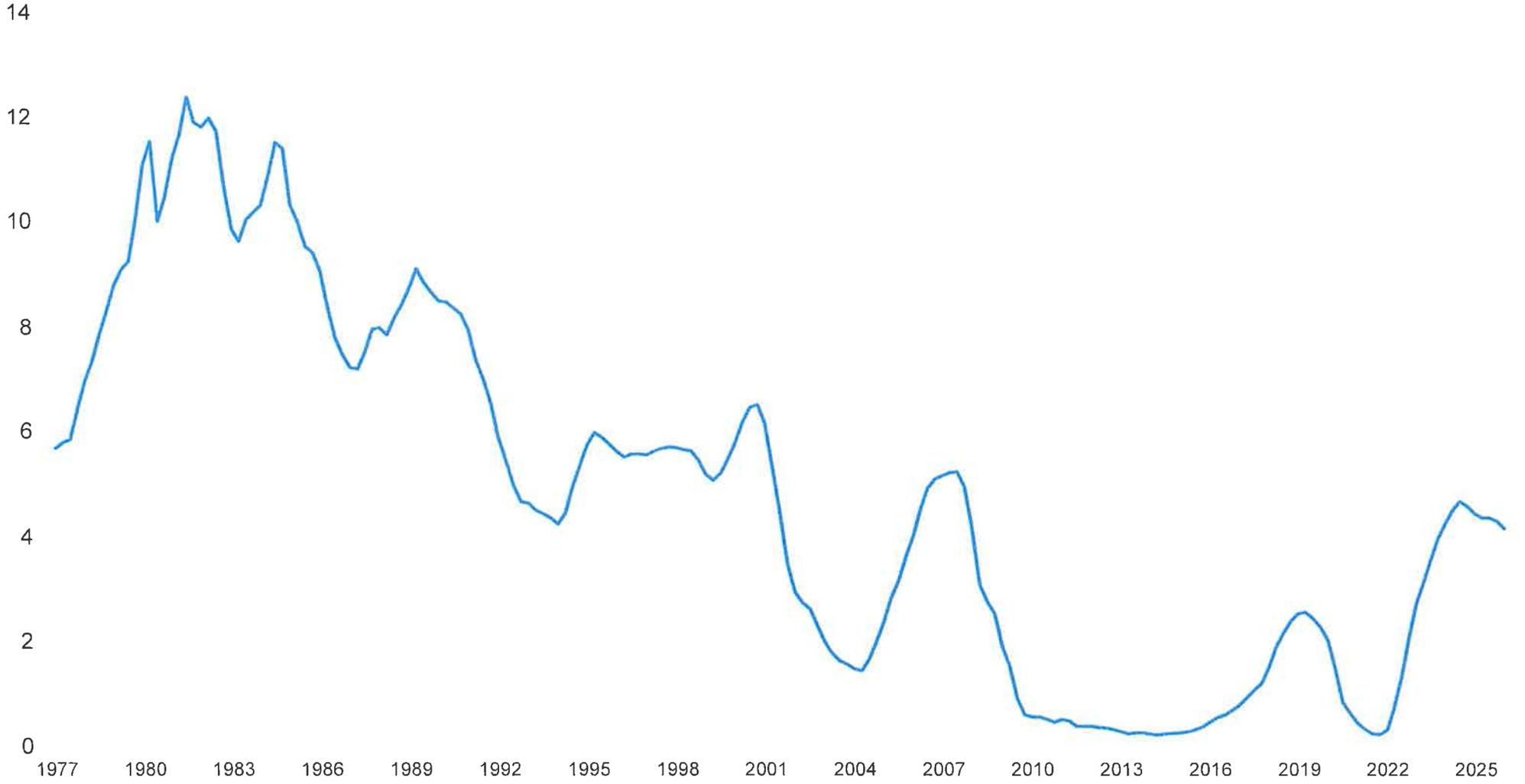


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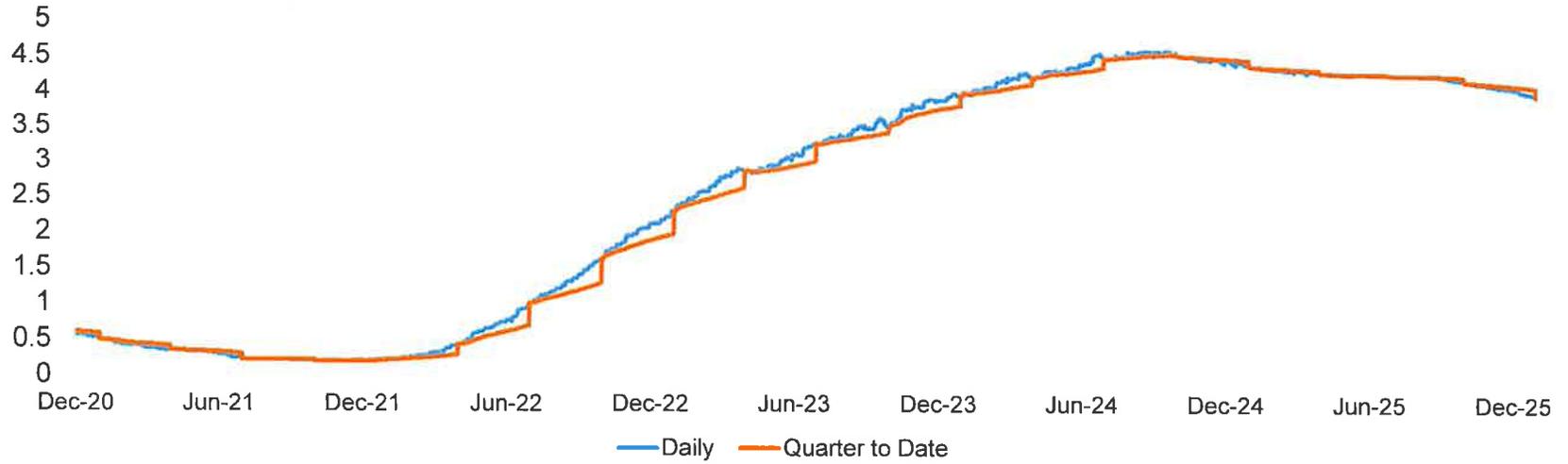
5. LAIF

LAIIF Apportionment Rates

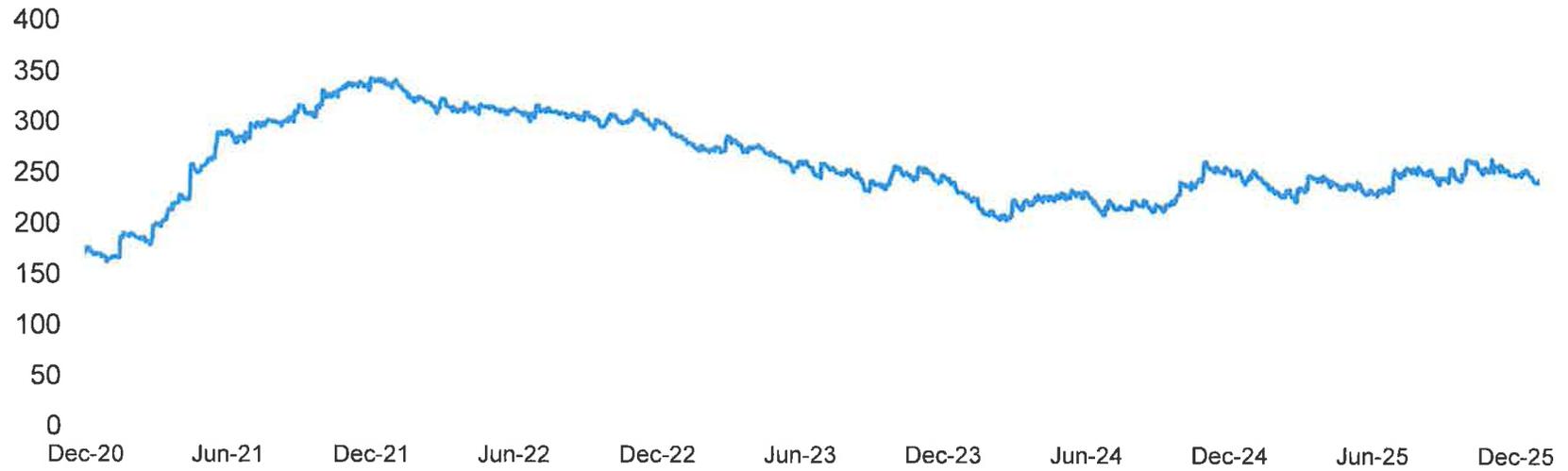
As of December 2025



LAIF % Diagnostics



LAIF Average Maturity (Days)



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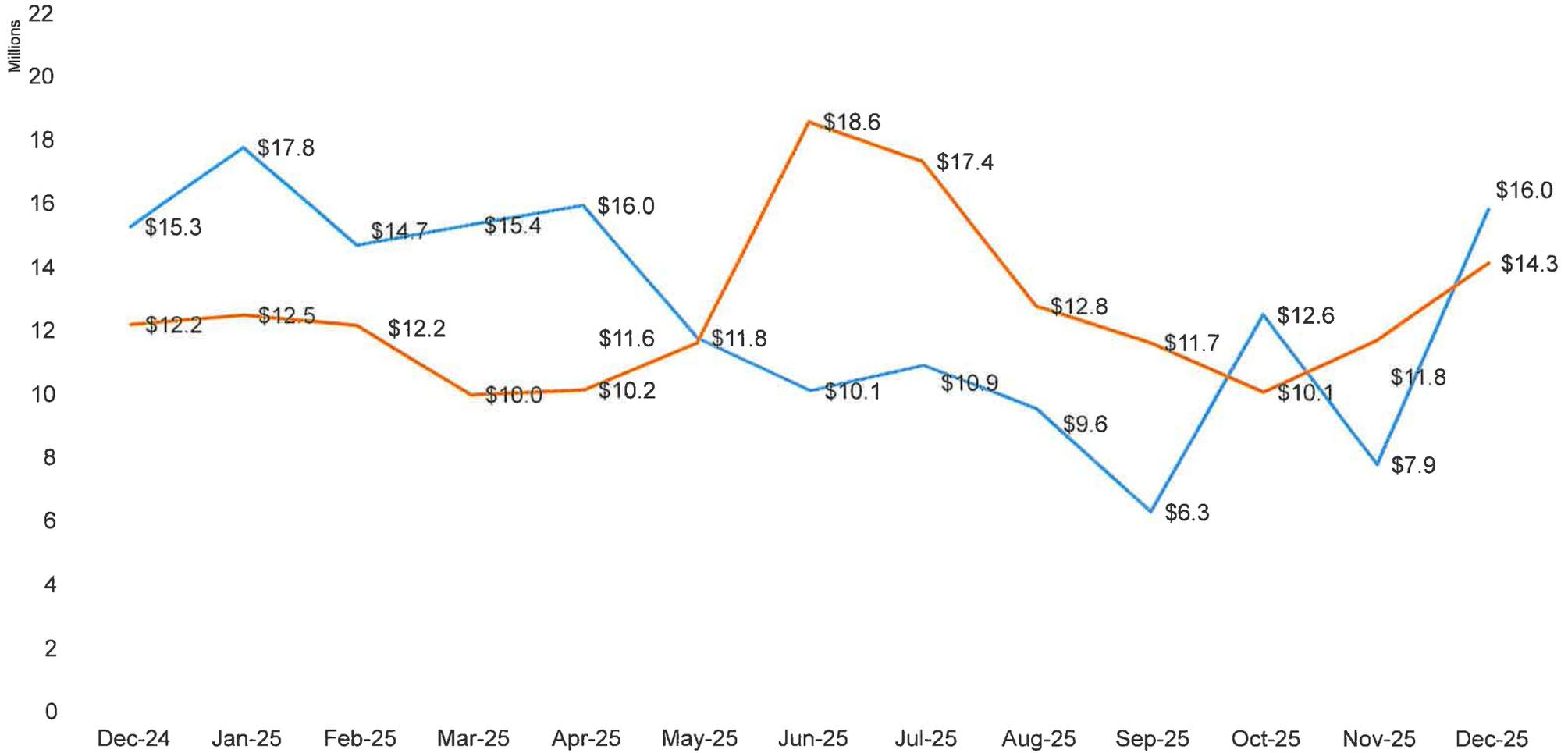
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6. City Cash Flows

Rolling 13-Month Cash Flow Analysis

As of December 2025

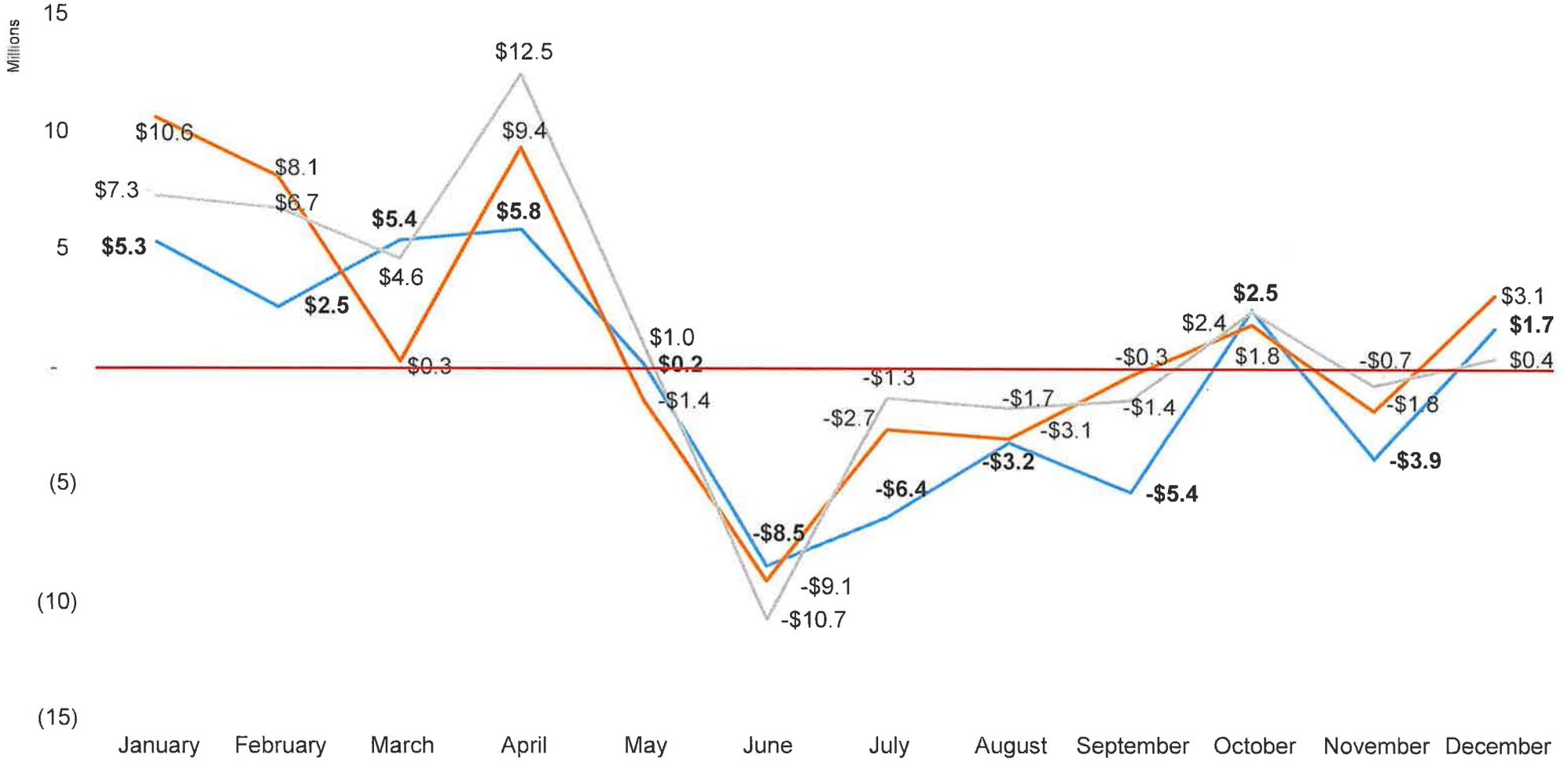
— Credits — Debits



Net Change Cash by Year

As of December 2025

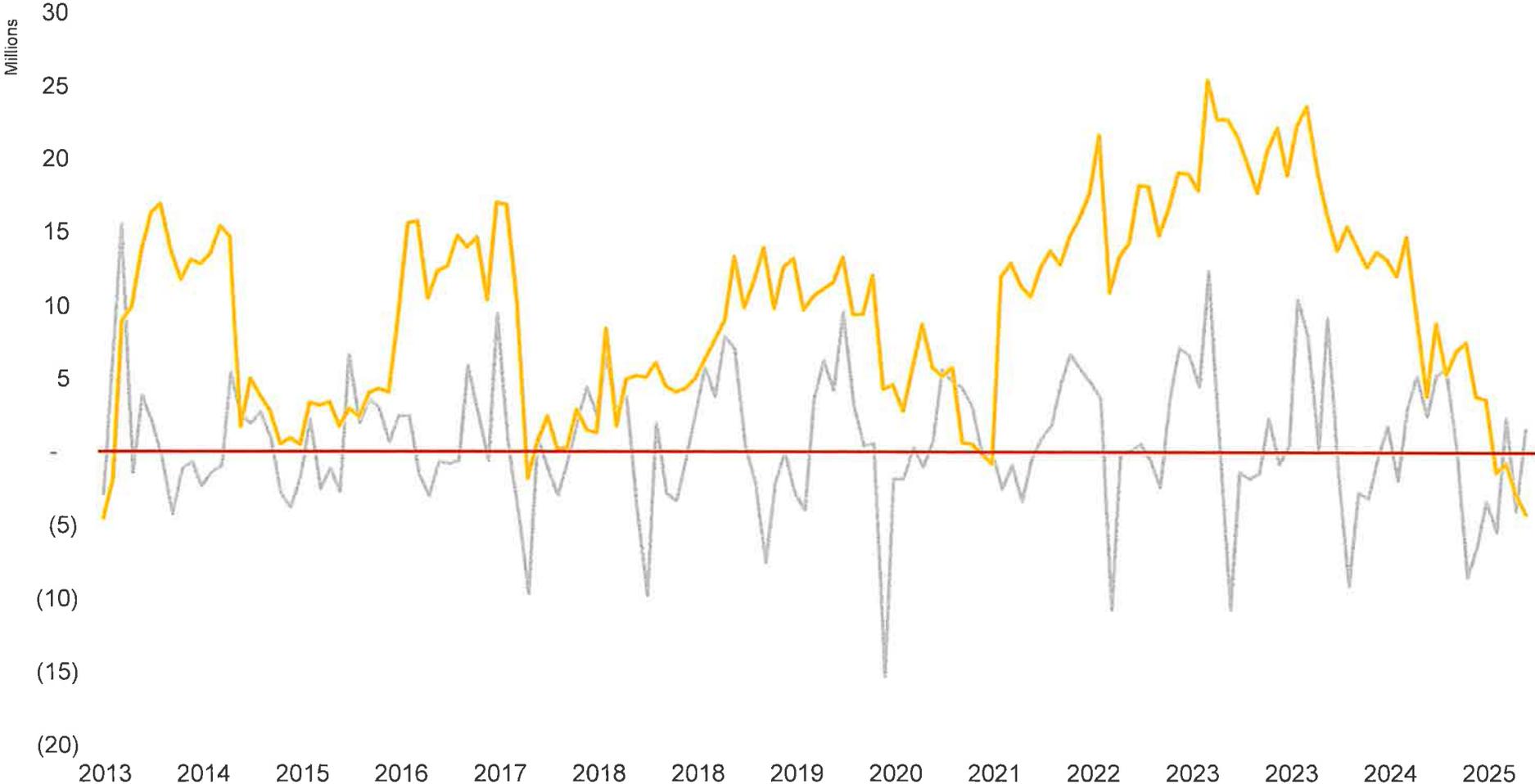
— This Year — Last Year — Two Years Ago



Historic Drawdowns

As of December 2025

— Delta Cash — Rolling 12-Month Cumulative Drawdown

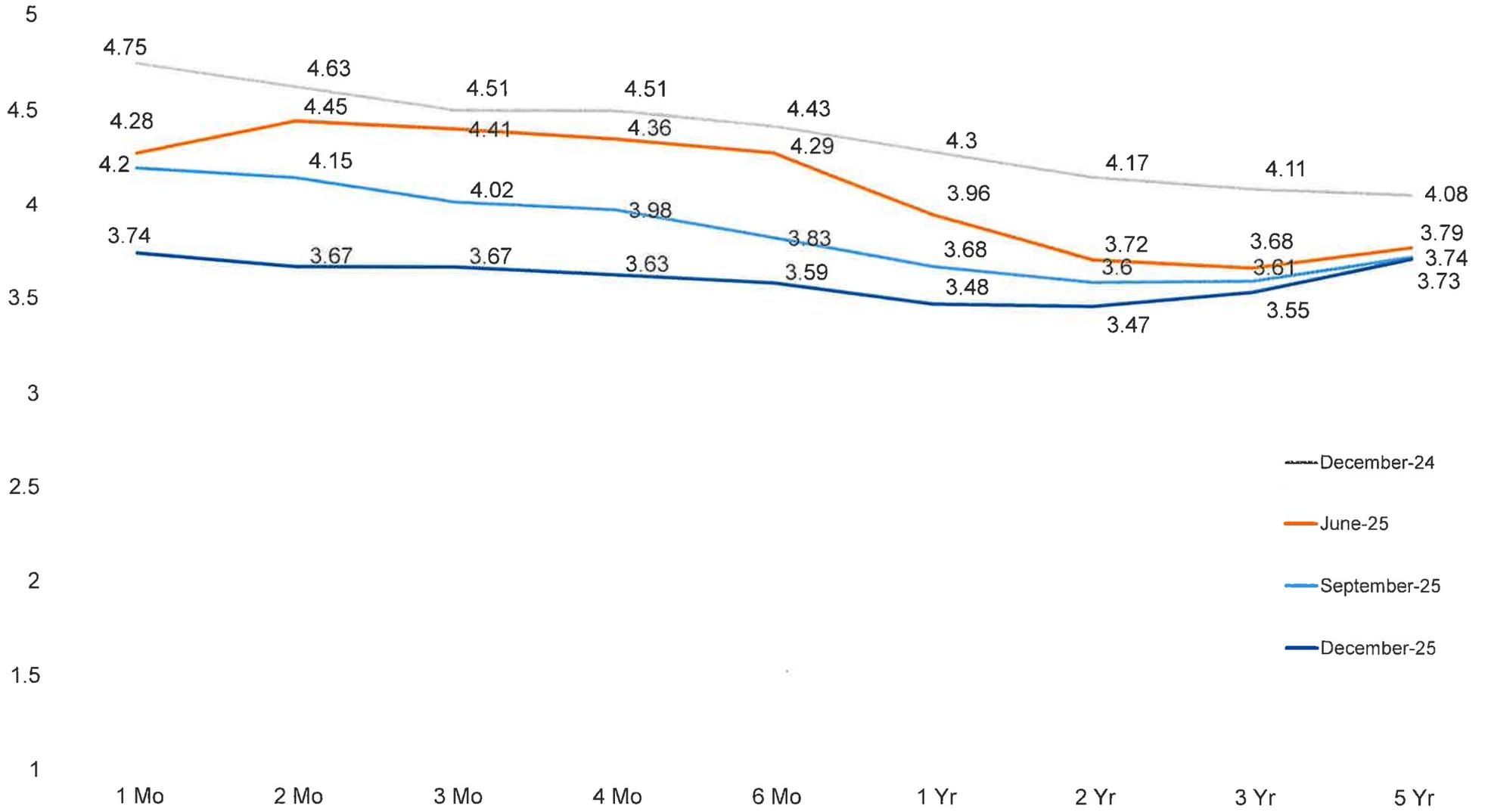


The logo of the City of El Segundo is a circular seal. It features a central figure, possibly a person or a symbol, surrounded by the text "CITY OF EL SEGUNDO" in a circular arrangement. The seal is rendered in a lighter blue color against the dark blue background.

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EL SEGUNDO

7. Economic Environment

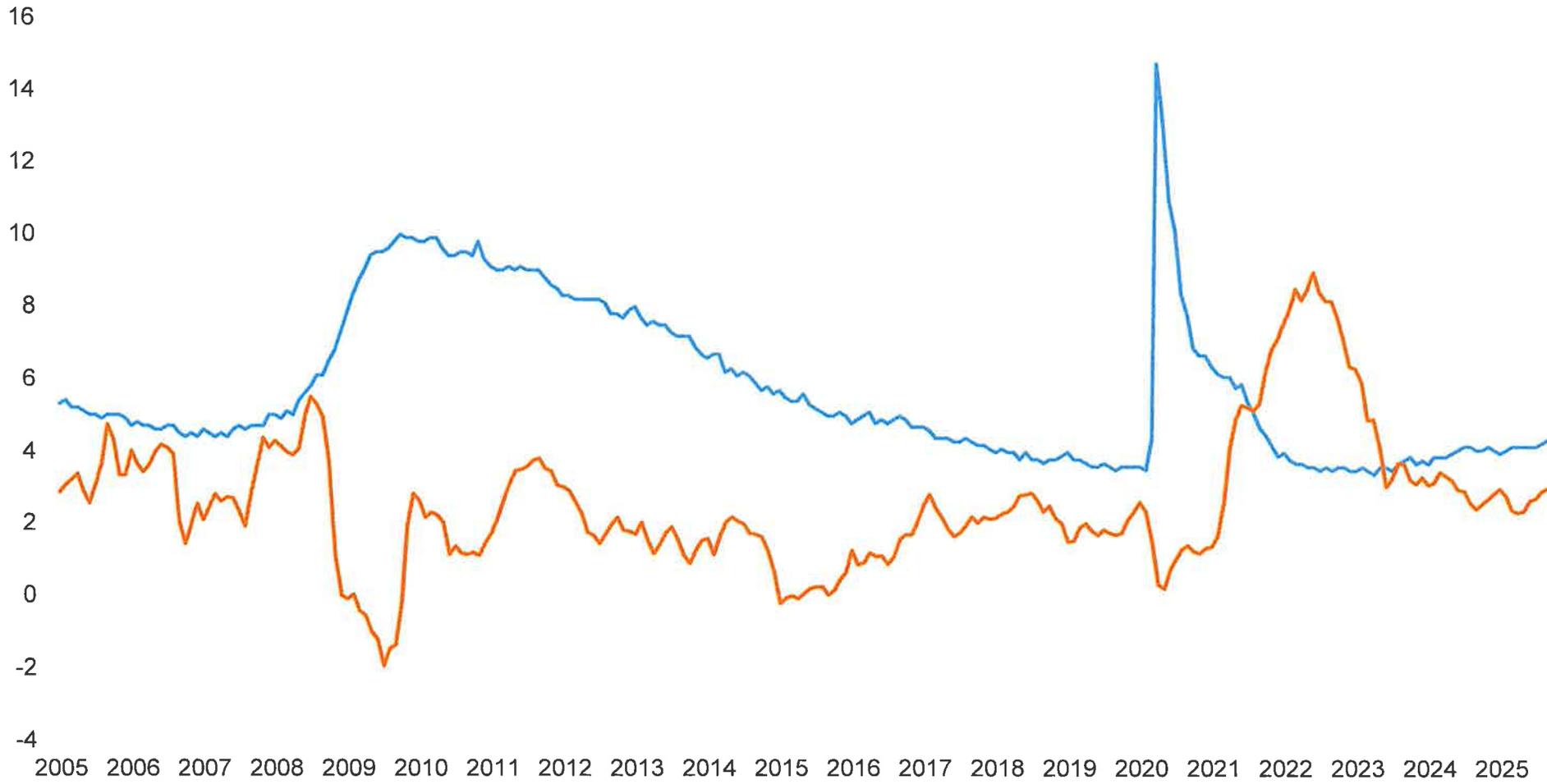
US Treasury Yield Curve



Unemployment vs. Inflation

Through December 2025

— Unemployment % — Inflation %



10-Year Minus 3-Month Treasury Yield Spread
As of December 2025



5-Year Breakeven Inflation Prediction

As of December 2025



8. Annex: Portfolio Compliance & Full Portfolio Listing

Rating Compliance

As of December 2025

Security Type	Issuer	CUSIP	S&P Rating	Moody's Rating	In Compliance?	Market Value	Weight	Maximum % of Portfolio
CalTRUST	CalTRUST	CalTRUST	AA-F	N/A	Y	20,767,228	12.95%	100.00%
CAMP	CAMP	CAMP	AAAm	N/A	Y	12,311,753	7.68%	100.00%
Cash Sweep	Chase	Cash Sweep	N/A	N/A	Y	4,102,452	2.56%	100.00%
Medium Term Note	3M COMPANY	88579YBJ9	BBB+	A3	Y	471,355	0.29%	1.00%
Medium Term Note	ALTRIA GROUP INC	022095BD4	BBB+	A3	Y	508,545	0.32%	1.00%
Medium Term Note	AMAZON COM INC	023135CP9	AA	A1	Y	1,016,520	0.63%	1.00%
Medium Term Note	AMERICAN HONDA FIN CORP	02665WED9	A-	A3	Y	1,013,560	0.63%	1.00%
Medium Term Note	APPLE INC	037833EC0	AA+	AAA	Y	475,560	0.30%	1.00%
Medium Term Note	ASTRAZENECA FINANCE LLC LP	04636NAA1	A+	A1	Y	494,885	0.31%	1.00%
Medium Term Note	BANK NOVA SCOTIA B C	06418BAE8	A-	A2	Y	989,230	0.62%	1.00%
Medium Term Note	BANK OF AMERICA CORP	06051GFX2	A-	A1	Y	499,355	0.31%	1.00%
Medium Term Note	BANK OF NY MELLON CORP	06406YAA0	A-	A2	Y	485,610	0.30%	1.00%
Medium Term Note	BLACKROCK FUNDING	09290DAA9	AA-	AA3	Y	511,110	0.32%	1.00%
Medium Term Note	CANADIAN IMP BK COMM	13607HR61	A-	A2	Y	994,920	0.62%	1.00%
Medium Term Note	CITIGROUP INC	172967KN0	BBB+	A3	Y	499,055	0.31%	1.00%
Medium Term Note	COMCAST CORP	20030NBW0	A-	A3	Y	984,590	0.61%	1.00%
Medium Term Note	DEERE JOHN CAPITAL	24422EWR6	A	A1	Y	1,019,150	0.64%	1.00%
Medium Term Note	DEUTSCHE BK AG N Y	25160PAM9	A	A1	Y	1,023,790	0.64%	1.00%
Medium Term Note	HONEYWELL INTERNATIONAL	438516BU9	A	A2	Y	477,135	0.30%	1.00%
Medium Term Note	IBM CORP	459200A50	A-	A3	Y	1,049,710	0.65%	1.00%
Medium Term Note	INTEL CORP	458140CD0	BBB	BAA2	Y	1,000,630	0.62%	1.00%
Medium Term Note	MERCK CO INC	58933YAX3	A+	AA3	Y	492,035	0.31%	1.00%
Medium Term Note	META PLATFORMS INC	30303MAB8	AA-	AA3	Y	501,055	0.31%	1.00%
Medium Term Note	MITSUBISHI UFJ FIN GRP	606822AJ3	A-	A1	Y	991,860	0.62%	1.00%
Medium Term Note	MORGAN STANLEY	61746BDZ6	A-	A1	Y	499,930	0.31%	1.00%
Medium Term Note	PEPSICO INC	713448EL8	A+	A1	Y	477,235	0.30%	1.00%
Medium Term Note	PHILIP MORRIS INTL INC	718172DN6	A-	A2	Y	508,490	0.32%	1.00%
Medium Term Note	PNC BANK NA	69349LAS7	A-	A2	Y	472,140	0.29%	1.00%
Medium Term Note	REGENCY CENTERS LP	75884RAZ6	A-	A3	Y	479,500	0.30%	1.00%
Medium Term Note	ROYAL BK CDA	78016EZD2	A	A1	Y	998,850	0.62%	1.00%
Medium Term Note	SCHWAB CHARLES CORP	808513CJ2	A-	A2	Y	528,820	0.33%	1.00%
Medium Term Note	SIMON PROPERTY GROUP LP	828807DF1	A	A3	Y	472,650	0.29%	1.00%
Medium Term Note	SUMITOMO MITSUI FINL GRP	86562MAY6	A-	A1	Y	991,740	0.62%	1.00%
Medium Term Note	TARGET CORP	87612EBH8	A	A2	Y	491,260	0.31%	1.00%
Medium Term Note	TORONTO DOMINION BANK	89115A2M3	A-	A2	Y	1,022,640	0.64%	1.00%
Medium Term Note	TOSCO CORP	891490AR5	A-	A2	Y	1,033,390	0.64%	1.00%
Medium Term Note	TOYOTA MTR CR CORP FR	89236TKL8	A+	A1	Y	1,029,890	0.64%	1.00%
Medium Term Note	US BANCORP	91159HHW3	A-	A3	Y	481,475	0.30%	1.00%
Medium Term Note	WELLS FARGO COMPANY	94974BGL8	BBB	A3	Y	1,003,900	0.63%	1.00%
US Treasury	U S TREASURY NOTE	912828ZV5		AA1	Y	11,482,920	7.16%	100.00%
US Treasury	U S TREASURY NOTE	91282CCJ8	N/A	AA1	Y	11,843,880	7.38%	100.00%
US Treasury	U S TREASURY NOTE	91282CHK0	N/A	AA1	Y	12,140,640	7.57%	100.00%
US Treasury	U S TREASURY NOTE	91282CHF1	N/A	AA1	Y	12,029,520	7.50%	100.00%
US Treasury	U S TREASURY NOTE	91282CKX8	N/A	AA1	Y	12,253,560	7.64%	100.00%

Portfolio

As of December 2025

Security Type	Issuer	Days to Maturity	Coupon	Book Value	Market Value	Par Value	Unrealized P/L
CalTRUST	CalTRUST	1	3.96%	20,767,228	20,767,228	20,767,228	0
CAMP	CAMP	1	4.26%	12,311,753	12,311,753	12,311,753	0
LAIF	LAIF	1	4.15%	46,520	46,520	46,520	0
Cash Sweep	Cash Sweep	1	3.71%	4,102,452	4,102,452	4,102,452	0
Cash	Cash	1	0.45%	6,835,222	6,835,222	6,835,222	0
Certificate of Deposit	ACHIEVE FINL CR UN BERLIN	48	4.65%	249,000	249,244	249,000	244
Certificate of Deposit	ADVIA CR UN KALAMAZOO MICH	1001	4.84%	248,000	255,968	248,000	7,968
Certificate of Deposit	AFFINITY BK COVINGTON GA	258	4.52%	249,000	250,658	249,000	1,658
Certificate of Deposit	ALASKA USA FED CR UN ANCHORA	798	4.52%	249,000	253,594	249,000	4,594
Certificate of Deposit	ALL IN FED CR UN DALEVILLE AL	778	4.52%	249,000	253,499	249,000	4,499
Certificate of Deposit	ALLY BK SANDY UTAH	82	5.04%	243,000	243,634	243,000	634
Certificate of Deposit	AMERICAN FIRST CR UN BREA	482	4.36%	249,000	251,483	249,000	2,483
Certificate of Deposit	AUSTIN TELCO FED CR UN TEX	350	4.89%	248,000	251,187	248,000	3,187
Certificate of Deposit	BANK FIVE NINE OCONOMOWOC WIS	810	4.56%	249,000	253,913	249,000	4,913
Certificate of Deposit	BANK OF PERRY CNTY LOBELVILLE	882	4.12%	249,000	256,664	249,000	7,664
Certificate of Deposit	BANK PONTIAC ILL	483	4.22%	244,000	245,911	244,000	1,911
Certificate of Deposit	BANK SIERRA PORTERVILLE CALIF	439	4.55%	244,000	246,799	244,000	2,799
Certificate of Deposit	BANK UTAH OGDEN UTAH	861	4.20%	249,000	251,901	249,000	2,901
Certificate of Deposit	BANKERS BK MADISON WIS	693	4.21%	249,000	251,535	249,000	2,535
Certificate of Deposit	BAXTER CR UN VERNON HILLS IL C D	965	4.76%	248,000	255,125	248,000	7,125
Certificate of Deposit	BEAL BK PLANO TEX	1253	4.57%	244,000	250,986	244,000	6,986
Certificate of Deposit	BEAL BK USA LAS VEGAS NEV	1253	4.57%	244,000	250,986	244,000	6,986
Certificate of Deposit	BELLCO FEDERAL CR UN GREENWOOD	55	4.84%	248,000	248,355	248,000	355
Certificate of Deposit	BLUE RIDGE BK MARTINSVILLE VA	75	4.99%	230,000	230,527	230,000	527
Certificate of Deposit	BMW BK NORTH AMER SALT LAKE	807	4.65%	244,000	249,258	244,000	5,258
Certificate of Deposit	BRENTWOOD BK BETHEL PK PA	76	4.74%	235,000	235,444	235,000	444
Certificate of Deposit	BRIDGEWATER BK BLOOMINGTON MN	819	4.69%	249,000	254,759	249,000	5,759
Certificate of Deposit	CALIFORNIA CR UN GLENDALE	54	4.50%	244,000	244,120	244,000	120
Certificate of Deposit	CAPITAL ONE NATL ASSN VA	638	4.26%	199,800	202,080	200,000	2,080
Certificate of Deposit	CATTLEMENS BK ALTUS OKLA	75	4.74%	249,000	249,588	249,000	588
Certificate of Deposit	CELTIC BK SALT LAKE CITY UTAH	441	4.64%	249,000	252,202	249,000	3,202
Certificate of Deposit	CFBANK FAIRLAWN OHIO	258	4.71%	248,000	249,996	248,000	1,996
Certificate of Deposit	CHARTWAY FED CR UN VA BEACH VA	160	4.87%	248,000	249,302	248,000	1,302
Certificate of Deposit	CHEROKEE ST BK IOWA	65	4.54%	239,922	242,312	242,000	2,390
Certificate of Deposit	CIBC BK USA CHICAGO IL	83	4.99%	243,000	243,615	243,000	615
Certificate of Deposit	CITIZENS BK INC ROBERTSDALE	75	4.89%	248,000	248,675	248,000	675
Certificate of Deposit	CITIZENS ST BK LACROSSE WIS	814	4.60%	249,000	254,197	249,000	5,197
Certificate of Deposit	CITY NATL BK LOS ANGELES	821	4.88%	243,000	249,046	243,000	6,046
Certificate of Deposit	COASTLIFE CR UN CORPUS CHRISTI	44	4.65%	249,000	249,219	249,000	219
Certificate of Deposit	COMMUNITY HERITAGE FINL INC	495	4.36%	249,000	251,535	249,000	2,535
Certificate of Deposit	CONNECTONE BK ENGLEWOOD	82	0.71%	213,854	238,282	240,000	24,427
Certificate of Deposit	COUNTY SCHS FED CR UN VENTURA	76	4.79%	248,000	248,494	248,000	494
Certificate of Deposit	CROSS RIV BK TEANECK N J	139	4.63%	244,000	244,832	244,000	832
Certificate of Deposit	CUSTOMERS BK PHOENIXVILLE PA	90	4.99%	243,000	243,637	243,000	637
Certificate of Deposit	CY FAIR FCU HOUSTON TEX	504	4.31%	249,000	251,405	249,000	2,405
Certificate of Deposit	DEPARTMENT OF COMM FED CR UN	699	4.88%	246,669	253,969	248,000	7,300

Portfolio

As of December 2025

Security Type	Issuer	Days to Maturity	Coupon	Book Value	Market Value	Par Value	Unrealized P/L
Certificate of Deposit	DISCOVER BK GREENWOOD	796	4.38%	241,897	247,741	244,000	5,843
Certificate of Deposit	DORT FINL CR UN GRAND BLANC MI	771	4.20%	247,000	249,697	247,000	2,697
Certificate of Deposit	EAGLEBANK BETHESDA MD	55	4.25%	238,205	244,039	244,000	5,834
Certificate of Deposit	EMPOWER CU SYRACUSE N Y	1003	4.93%	248,000	256,628	248,000	8,628
Certificate of Deposit	ESSENTIAL FED CR UN BATON ROUG	994	4.85%	248,000	255,924	248,000	7,924
Certificate of Deposit	FEDERAL SVGS BK CHICAGO IL	55	4.20%	244,829	249,120	249,000	4,290
Certificate of Deposit	FIDELITY BK NEW ORLEANS LA	75	4.84%	249,000	249,448	249,000	448
Certificate of Deposit	FIRST FED CR UN CEDAR RAPIDS	778	4.34%	249,000	252,481	249,000	3,481
Certificate of Deposit	FIRST FNDTN BK IRVINE CA	1238	4.49%	244,000	250,124	244,000	6,124
Certificate of Deposit	FIRST NATL BK DAMARISCOTTA ME	266	4.95%	248,000	250,515	248,000	2,515
Certificate of Deposit	FIRST NATL BK OF MICH	805	4.52%	249,000	253,626	249,000	4,626
Certificate of Deposit	FIRST ST BK NEW LONDON WIS	436	4.59%	244,000	246,952	244,000	2,952
Certificate of Deposit	FIRST UTD BK TR CO	404	3.98%	195,050	200,860	200,000	5,810
Certificate of Deposit	FLAGSTAR BK NATL ASSN HICKSVIL	61	4.44%	241,365	244,415	244,000	3,050
Certificate of Deposit	FNCB BK DUNMORE PA	492	4.26%	244,000	246,155	244,000	2,155
Certificate of Deposit	FORBRIGHT BK POTOMAC MD	530	4.77%	244,000	248,107	244,000	4,107
Certificate of Deposit	FREEDOM NORTHWEST CR UN KAMIAH	152	4.83%	248,000	249,235	248,000	1,235
Certificate of Deposit	FREESTAR FINL CR UN CLINTON	783	4.25%	249,000	251,968	249,000	2,968
Certificate of Deposit	GEORGIA BKG CO	86	4.94%	243,000	243,610	243,000	610
Certificate of Deposit	GOLD COAST BK CHICAGO ILL	630	4.62%	249,000	253,268	249,000	4,268
Certificate of Deposit	GOLDMAN SACHS BK USA NEW YORK	1769	3.77%	245,000	243,653	245,000	-1,348
Certificate of Deposit	GREAT NORTH BK FLORENCE WI	75	4.84%	244,000	244,512	244,000	512
Certificate of Deposit	GREENWOOD MUN FED CR UN SOUTHH	517	4.41%	249,000	254,090	249,000	5,090
Certificate of Deposit	GUARDIAN CREDIT UNION AL	1003	4.93%	248,000	256,628	248,000	8,628
Certificate of Deposit	HONOLULU FIRE DEPT FED CR UN H	229	4.38%	249,000	250,228	249,000	1,228
Certificate of Deposit	JOHN MARSHALL BK RESTON	245	4.43%	248,502	250,394	249,000	1,892
Certificate of Deposit	LEADERS CR UN JACKSON TENN	820	4.87%	248,000	254,867	248,000	6,867
Certificate of Deposit	LIBERTY FIRST CR UN LINCOLN NE	764	4.29%	249,000	252,212	249,000	3,212
Certificate of Deposit	LUANA SVGS BK IOWA	76	4.40%	244,000	244,264	244,000	264
Certificate of Deposit	LYONS NATL BK N Y	75	4.84%	244,000	244,512	244,000	512
Certificate of Deposit	MAINE SVGS FCU HAMPDEN ME	968	4.72%	248,000	254,830	248,000	6,830
Certificate of Deposit	MANUFACTURERS TRADERS TR CO	441	4.78%	244,000	247,523	244,000	3,523
Certificate of Deposit	MEDALLION BK UTAH	898	4.33%	249,000	252,847	249,000	3,847
Certificate of Deposit	MIDWEST BK WESTN ILL MONMOUTH	82	4.99%	248,000	248,580	248,000	580
Certificate of Deposit	MINNWEST BK REDWOOD FALLS	488	4.22%	249,000	251,022	249,000	2,022
Certificate of Deposit	MORGAN STANLEY PRIVATE BK NATL	1259	4.57%	244,000	250,956	244,000	6,956
Certificate of Deposit	MOUNTAIN AMER FED CR UN WEST	118	4.69%	249,000	249,740	249,000	740
Certificate of Deposit	NORTHWEST BK BOISE IDAHO	76	4.99%	248,000	248,598	248,000	598
Certificate of Deposit	NUMERICA CR UN SPOKANE VY WA	152	4.73%	248,000	249,133	248,000	1,133
Certificate of Deposit	OKLAHOMA EDUCATORS CR UN OKLA	310	3.75%	249,000	249,324	249,000	324
Certificate of Deposit	ONE CMNTY BK ORE WIS	279	4.76%	248,000	250,269	248,000	2,269

Portfolio

As of December 2025

Security Type	Issuer	Days to Maturity	Coupon	Book Value	Market Value	Par Value	Unrealized P/L
Certificate of Deposit	OREGON CMNTY CR UN EUGENE ORE	523	4.77%	248,000	252,186	248,000	4,186
Certificate of Deposit	PEOPLES BK CO COLDWATER OHIO	441	4.64%	249,000	252,202	249,000	3,202
Certificate of Deposit	PEOPLES SVGS BK WELLSBURG IOWA	432	4.36%	240,906	246,230	244,000	5,324
Certificate of Deposit	PINNACLE BK NASHVILLE TENN	128	4.59%	244,000	244,703	244,000	703
Certificate of Deposit	POINT WEST CREDIT UNION	103	4.98%	243,000	243,824	243,000	824
Certificate of Deposit	POPULAR BK NEW YORK BRH IN	78	4.74%	247,000	247,504	247,000	504
Certificate of Deposit	PORTAGE BK BELLEVUE WASH	448	4.69%	249,000	252,394	249,000	3,394
Certificate of Deposit	SAN FRANCISCO FED CR UN CA	764	4.30%	216,000	218,763	216,000	2,763
Certificate of Deposit	SANDY SPRING BK OLNEY MD	75	4.89%	244,000	244,537	244,000	537
Certificate of Deposit	SAVANNAH BK NATL ASSN N Y	854	4.07%	249,000	251,049	249,000	2,049
Certificate of Deposit	SAWYER SVGS BK SAUGERTIES	69	4.54%	243,177	245,323	245,000	2,146
Certificate of Deposit	SECURITY ST BK WARROAD MINN	882	4.17%	249,000	256,659	249,000	7,659
Certificate of Deposit	SELECT BK FST VA CD CLL	1035	3.85%	249,000	248,888	249,000	-112
Certificate of Deposit	SIGNATURE FED CR UN ALEXANDRIA	159	4.78%	248,000	249,218	248,000	1,218
Certificate of Deposit	SOUTHERN BK POPLAR BLUFF MO	868	4.16%	249,000	251,632	249,000	2,632
Certificate of Deposit	SOUTHERN FIRST BK N A GREENVILLE S C	331	4.56%	249,000	251,273	249,000	2,273
Certificate of Deposit	SOUTHERN MICH BK TR	677	4.07%	249,000	250,833	249,000	1,833
Certificate of Deposit	SPACE COAST CR UN MELBOURNE FL	310	3.75%	249,000	249,324	249,000	324
Certificate of Deposit	ST VINCENTS MED CTR CR UN BRDI	532	4.54%	249,000	252,381	249,000	3,381
Certificate of Deposit	STATE BK INDIA	1786	3.85%	249,000	248,694	249,000	-306
Certificate of Deposit	STATE BK INDIA NEW YORK N Y	789	4.43%	244,000	247,826	244,000	3,826
Certificate of Deposit	STATE EMPLOYEES CR UN SANTA FE	509	4.73%	248,000	251,933	248,000	3,933
Certificate of Deposit	SYNCHRONY BK RETAIL CTF DEP	232	0.92%	219,540	243,933	248,000	24,393
Certificate of Deposit	TOYOTA FINL SVGS BK HEND NV	1240	4.49%	244,000	250,132	244,000	6,132
Certificate of Deposit	TRISTATE CAP BK PITTSBURGH PA	89	4.99%	243,000	243,697	243,000	697
Certificate of Deposit	TRUIST BK	1790	4.00%	249,000	248,858	249,000	-142
Certificate of Deposit	TRULIANT FED CR UN WINSTON SAL	422	4.45%	249,000	251,535	249,000	2,535
Certificate of Deposit	TUCSON FED CR UN ARIZ	982	4.85%	248,000	255,849	248,000	7,849
Certificate of Deposit	UBS BK USA SALT LAKE CITY UT	883	4.31%	249,000	256,883	249,000	7,883
Certificate of Deposit	UNITED FID BK FSB EVANSVILLE	454	4.82%	248,000	251,874	248,000	3,874
Certificate of Deposit	UNITED ROOSEVELT SVGS BK	504	4.36%	249,000	251,572	249,000	2,572
Certificate of Deposit	UNIVERSITY BK ANN ARBOR MICH	824	4.73%	248,000	254,024	248,000	6,024
Certificate of Deposit	UNIVEST NATL BK TR SOUDERTON PA	856	4.07%	249,000	251,052	249,000	2,052
Certificate of Deposit	USALLIANCE FCU RYE NEW YORK	877	4.47%	249,000	253,646	249,000	4,646
Certificate of Deposit	UTAH CMNTY CR UN PROVO UTAH	117	4.59%	249,000	249,682	249,000	682
Certificate of Deposit	UTAH FIRST FED CREDIT	926	4.57%	248,000	257,553	248,000	9,553
Certificate of Deposit	VALLESTAR CR UN MARTINSVILLE	810	4.65%	248,000	253,421	248,000	5,421
Certificate of Deposit	VIBRANT CREDIT UNION	271	5.33%	248,000	251,291	248,000	3,291
Certificate of Deposit	VIKING BK NATL ASSN ALEXANDRIA	72	4.64%	249,000	249,334	249,000	334
Certificate of Deposit	VISIONS FED CR UN ENDWELL NY	272	5.42%	248,000	251,487	248,000	3,487
Certificate of Deposit	WELLS FARGO BANK NATL ASSN CD	513	4.77%	248,000	252,127	248,000	4,127

Portfolio

As of December 2025

Security Type	Issuer	Days to Maturity	Coupon	Book Value	Market Value	Par Value	Unrealized P/L
Medium Term Note	3M COMPANY	1334	2.52%	450,960	471,355	500,000	20,395
Medium Term Note	ALTRIA GROUP INC	1141	4.72%	498,875	508,545	500,000	9,670
Medium Term Note	AMAZON COM INC	700	4.48%	997,630	1,016,520	1,000,000	18,890
Medium Term Note	AMERICAN HONDA FIN CORP	742	4.64%	997,794	1,013,560	1,000,000	15,766
Medium Term Note	APPLE INC	769	1.26%	427,219	475,560	500,000	48,341
Medium Term Note	ASTRAZENECA FINANCE LLC L P	148	1.21%	501,040	494,885	500,000	-6,155
Medium Term Note	BANK NOVA SCOTIA B C	435	2.98%	926,343	989,230	1,000,000	62,887
Medium Term Note	BANK OF AMERICA CORP	109	3.50%	554,155	499,355	500,000	-54,800
Medium Term Note	BANK OF NY MELLON CORP	1331	3.40%	470,619	485,610	500,000	14,991
Medium Term Note	BLACKROCK FUNDING	1169	4.60%	504,750	511,110	500,000	6,360
Medium Term Note	CANADIAN IMP BK COMM	462	3.47%	948,186	994,920	1,000,000	46,734
Medium Term Note	CITIGROUP INC	121	3.41%	550,715	499,055	500,000	-51,660
Medium Term Note	COMCAST CORP	380	2.39%	917,335	984,590	1,000,000	67,255
Medium Term Note	DEERE JOHN CAPITAL	750	4.66%	1,004,330	1,019,150	1,000,000	14,820
Medium Term Note	DEUTSCHE BK AG N Y	617	5.25%	1,005,611	1,023,790	1,000,000	18,179
Medium Term Note	HONEYWELL INTERNATIONAL	1323	2.83%	463,350	477,135	500,000	13,785
Medium Term Note	IBM CORP	745	6.19%	1,076,510	1,049,710	1,000,000	-26,800
Medium Term Note	INTEL CORP	41	4.87%	998,520	1,000,630	1,000,000	2,110
Medium Term Note	MERCK CO INC	1162	3.46%	478,950	492,035	500,000	13,085
Medium Term Note	META PLATFORMS INC	1780	4.19%	506,107	501,055	500,000	-5,052
Medium Term Note	MITSUBISHI UFJ FIN GRP	256	2.78%	924,800	991,860	1,000,000	67,060
Medium Term Note	MORGAN STANLEY	27	3.88%	561,240	499,930	500,000	-61,310
Medium Term Note	PEPSICO INC	1306	2.75%	461,174	477,235	500,000	16,062
Medium Term Note	PHILIP MORRIS INTL INC	1401	4.55%	497,070	508,490	500,000	11,420
Medium Term Note	PNC BANK NA	1391	2.86%	451,836	472,140	500,000	20,304
Medium Term Note	REGENCY CENTERS LP	1354	3.08%	460,790	479,500	500,000	18,710
Medium Term Note	ROYAL BK CDA	489	3.63%	951,709	998,850	1,000,000	47,141
Medium Term Note	SCHWAB CHARLES CORP	1417	5.86%	527,175	528,820	500,000	1,645
Medium Term Note	SIMON PROPERTY GROUP LP	1352	2.59%	451,535	472,650	500,000	21,115
Medium Term Note	SUMITOMO MITSUI FINL GRP	747	3.57%	934,451	991,740	1,000,000	57,289
Medium Term Note	TARGET CORP	1201	3.44%	479,200	491,260	500,000	12,060
Medium Term Note	TORONTO DOMINION BANK	740	5.04%	1,005,769	1,022,640	1,000,000	16,871
Medium Term Note	TOSCO CORP	366	7.55%	1,107,960	1,033,390	1,000,000	-74,570
Medium Term Note	TOYOTA MTR CR CORP FR	679	5.29%	1,030,896	1,029,890	1,000,000	-1,006
Medium Term Note	US BANCORP	1307	3.12%	462,653	481,475	500,000	18,822
Medium Term Note	WELLS FARGO COMPANY	568	4.28%	975,500	1,003,900	1,000,000	28,400
US Treasury	U S TREASURY NOTE	546	0.52%	10,359,844	11,482,920	12,000,000	1,123,076
US Treasury	U S TREASURY NOTE	181	0.89%	10,811,885	11,843,880	12,000,000	1,031,995
US Treasury	U S TREASURY NOTE	912	3.95%	11,883,125	12,140,640	12,000,000	257,515
US Treasury	U S TREASURY NOTE	1612	3.74%	11,950,547	12,029,520	12,000,000	78,973
US Treasury	U S TREASURY NOTE	1277	4.16%	12,017,250	12,253,560	12,000,000	236,310
Total				156,806,298	160,390,612	160,304,174	3,584,314



CITY OF
EL SEGUNDO

I certify that this report accurately reflects all pooled investments and it is in conformity with the investment policy as approved by the City Council on 10/1/22. A copy of this policy is available in the office of the City Clerk. The investment program herein shown provides sufficient cash flow liquidity to meet the next six months estimated expenditures.

Sources for the valuations are as follows:

Federal Agency Issues, Treasury Securities and Miscellaneous Securities: U.S. Bank, the custodial agent for the City of El Segundo.

Detailed information on all purchase and sale transactions follows the Investment Portfolio Details section. As of July 2025, reported Book Value and Cost Basis for CalTRUST holdings now includes realized gains.



Paul Chung, CFO/City Treasurer

12/31/2025

Date